

Rumson-Fair Haven Bank & Trust Company

Condensed Balance Sheet

September 30, 2008

Unaudited

(\$ in thousands)

	September 30,		Increase (Decrease)	
	<u>2008</u>	<u>2007</u>	<u>Amount</u>	<u>Percent</u>
<u>Assets</u>				
Cash and Due from Banks	\$ 3,492	\$ 1,617	\$ 1,875	116.0%
Fed Funds Sold	10,025	9,400	625	6.6%
Int Bearing Dep with Banks	1,100	100	1,000	n/m
Investments	13,309	16,304	(2,995)	(18.4)%
Loans, net	110,142	102,356	7,786	7.6%
Other Assets	<u>4,145</u>	<u>3,442</u>	<u>703</u>	<u>20.4%</u>
Total Assets	<u>\$ 142,213</u>	<u>\$ 133,219</u>	<u>\$ 8,994</u>	<u>6.8%</u>
<u>Liabilities and Stockholders' Equity</u>				
Total Deposits	\$ 112,806	\$ 108,938	\$ 3,868	3.6%
Long-Term Debt	14,735	10,000	4,735	47.4%
Other Liabilities	918	1,093	(175)	(16.0)%
Total Capital	<u>13,754</u>	<u>13,188</u>	<u>566</u>	<u>4.3%</u>
Total Liabilities & Stockholders' Equity	<u>\$ 142,213</u>	<u>\$ 133,219</u>	<u>\$ 8,994</u>	<u>6.8%</u>

Rumson-Fair Haven Bank & Trust Company

Condensed Income Statement

Three Months Ended September 30, 2008

Unaudited

(\$ in thousands)

	Three Months Ended September 30,		Increase (Decrease)	
	2008	2007	Amount	Percent
Interest Income	\$ 1,855	\$ 2,102	\$ (247)	(11.8)%
Interest Expense	780	1,074	(294)	(27.4)%
Net Interest Income	1,075	1,028	47	4.6%
Provision for Loan Losses	45	40	5	12.5%
Net Interest Income	1,030	988	42	4.3%
Non-Interest Income	87	66	21	31.8%
Operating Expenses	1,028	917	111	12.1%
Income before Income Tax	90	137	(47)	(34.3)%
Income Tax Expense (Benefit)	42	(63)	105	n/m
Net Income	\$ 48	\$ 200	\$ (152)	(76.0)%
Net Income Per Share - Basic	\$ 0.02	\$ 0.09	\$ 0.07	77.8%
Net Income Per Share - Diluted	\$ 0.02	\$ 0.08	\$ 0.06	75.0%
Weighted Average Shares:				
Basic:	2,317,725	2,315,310	2,415	0.1%
Diluted:	2,422,089	2,390,577	31,512	1.3%

Rumson-Fair Haven Bank & Trust Company

Condensed Income Statement **Nine Months Ended September 30, 2008** **Unaudited** **(\$ in thousands)**

	Nine Months Ended September 30,		Increase (Decrease)	
	<u>2008</u>	<u>2007</u>	<u>Amount</u>	<u>Percent</u>
Interest Income	\$ 5,668	\$ 5,967	\$ (299)	(5.0)%
Interest Expense	<u>2,420</u>	<u>2,992</u>	<u>(572)</u>	<u>(19.1)%</u>
Net Interest Income	3,248	2,975	273	9.2%
Provision for Loan Losses	<u>105</u>	<u>130</u>	<u>(25)</u>	<u>(19.2)%</u>
Net Interest Income	3,143	2,845	298	10.5%
Non-Interest Income	286	200	86	43.0%
Operating Expenses	<u>3,087</u>	<u>2,673</u>	<u>414</u>	<u>15.5%</u>
Income before Income Tax	342	372	(30)	(8.1)%
Income Tax Expense (Benefit)	<u>95</u>	<u>(211)</u>	<u>306</u>	<u>(145.0)%</u>
Net Income	<u>\$ 247</u>	<u>\$ 583</u>	<u>\$ (336)</u>	<u>(57.6)%</u>
Net Income Per Share - Basic	<u>\$ 0.11</u>	<u>\$ 0.25</u>	<u>\$ (0.14)</u>	<u>(56.0)%</u>
Net Income Per Share - Diluted	<u>\$ 0.10</u>	<u>\$ 0.24</u>	<u>\$ (0.14)</u>	<u>(58.3)%</u>
Weighted Average Shares:				
Basic:	<u>2,316,341</u>	<u>2,314,870</u>	<u>1,471</u>	<u>0.1%</u>
Diluted:	<u>2,360,302</u>	<u>2,395,132</u>	<u>(34,830)</u>	<u>(1.5)%</u>

Rumson-Fair Haven Bank & Trust Company
Statements of Changes in Stockholders' Equity

September 30, 2008

Unaudited

(in thousands, except share amounts)

	Common stock	Additional paid-in capital	Accumulated deficit	Accumulated other comprehensive income	Total
Balance at December 31, 2007.....	\$ 10,525	\$ 4,249	\$ (1,342)	\$ 57	\$ 13,489
Net Income.....			100		100
Unrealized loss on securities available for sale.....				69	69
Total comprehensive gain.....					169
Stock based compensation.....		12			12
Balance at March 31, 2008.....	10,525	4,261	(1,242)	126	13,670
Net Income.....			99		99
Unrealized gain on securities available for sale.....				(58)	(58)
Total comprehensive gain.....					41
Common stock issued.....	12	4			16
10% Common stock distribution, 210,374 shares	1,052	(1,052)			-
Stock based compensation.....		11			11
Balance at June 30, 2008.....	11,589	3,224	(1,143)	68	13,738
Net Income.....			48		48
Unrealized gain on securities available for sale.....				(43)	(43)
Total comprehensive gain.....					5
Common stock issued.....					-
10% Common stock distribution, 210,374 shares					-
Stock based compensation.....		11			11
Balance at September 30, 2008.....	\$ 11,589	\$ 3,235	\$ (1,095)	\$ 25	\$ 13,754