

Rumson-Fair Haven Bank & Trust

Condensed Balance Sheet

March 31, 2010

Unaudited

(\$ in thousands)

	March 31,		Increase (Decrease)	
	2010	2009	Amount	Percent
<u>Assets</u>				
Cash and Due from Banks	\$ 3,208	\$ 1,662	\$ 1,546	93.0%
Fed Funds Sold & Interest Bearing Deposits	2,475	11,175	(8,700)	(77.9)%
Investments	85,537	33,440	52,097	155.8%
Loans, net	86,768	101,768	(15,000)	(14.7)%
Other Assets	5,317	5,047	270	5.3%
Total Assets	\$ 183,305	\$ 153,092	\$ 30,213	19.7%
<u>Liabilities and Stockholders' Equity</u>				
Total Deposits	\$ 153,959	\$ 122,685	\$ 31,274	25.5%
Long-Term Debt	13,749	14,412	(663)	(4.6)%
Other Liabilities	524	2,104	(1,580)	(75.1)%
Total Capital	15,073	13,891	1,182	8.5%
Total Liabilities & Stockholders' Equity	\$ 183,305	\$ 153,092	\$ 30,213	19.7%

Rumson-Fair Haven Bank & Trust
Condensed Income Statement
Three Months Ended March 31, 2010
Unaudited
(\$ in thousands)

	Three Months Ended March 31,		Increase (Decrease)	
	2010	2009	Amount	Percent
Interest Income	\$ 1,702	\$ 1,752	\$ (50)	(2.9)%
Interest Expense	579	754	(175)	(23.2)%
Net Interest Income	1,123	998	125	12.5%
Provision for Loan Losses	75	30	45	150.0%
Net Interest Income	1,048	968	80	8.3%
Non-Interest Income	249	300	(51)	(17.0)%
Operating Expenses	1,146	1,118	28	2.5%
Income before Income Taxes	151	150	1	0.7%
Income Tax Expense	43	53	(10)	(18.9)%
Net Income	<u>\$ 108</u>	<u>\$ 97</u>	<u>\$ 11</u>	<u>11.3%</u>
Net Income Per Share - Basic	<u>\$ 0.04</u>	<u>\$ 0.04</u>	<u>\$ -</u>	<u>0.0%</u>
Net Income Per Share - Diluted	<u>\$ 0.04</u>	<u>\$ 0.04</u>	<u>\$ -</u>	<u>0.0%</u>
Weighted Average Shares:				
Basic:	<u>2,559,628</u>	<u>2,549,817</u>	<u>9,811</u>	<u>0.4%</u>
Diluted:	<u>2,559,655</u>	<u>2,549,874</u>	<u>9,781</u>	<u>0.4%</u>

Rumson-Fair Haven Bank & Trust
Statements of Changes in Stockholders' Equity
March 31, 2010
(in thousands, except share amounts)

	<u>Common stock</u>	<u>Additional paid-in capital</u>	<u>Accumulated deficit</u>	<u>Accumulated other comprehensive income (loss)</u>	<u>Total</u>
Balance at December 31, 2009.....	\$ 12,807	\$ 2,093	\$ (544)	\$ 540	\$ 14,896
Net Income.....			108		108
Unrealized gain on securities available for sale, net of tax of \$92.....				186	186
Realized gain on securities sold, net of tax of \$50.....				(119)	<u>(119)</u>
Total comprehensive gain.....					175
Common stock issued.....					-
Stock based compensation.....		2			2
Balance at March 31, 2010.....	<u>\$ 12,807</u>	<u>\$ 2,095</u>	<u>\$ (436)</u>	<u>\$ 607</u>	<u>\$ 15,073</u>