

# Rumson-Fair Haven Bank & Trust Company

## Condensed Balance Sheet

June 30, 2010

Unaudited

(\$ in thousands)

	June		Increase (Decrease)	
	2010	2009	Amount	Percent
<u>Assets</u>				
Cash and Due from Banks	\$ 5,688	\$ 2,639	\$ 3,049	115.5%
Fed Funds Sold & Interest Bearing Deposits	11,500	11,825	(325)	(2.7)%
Investments	82,811	40,000	42,811	107.0%
Loans, net	86,349	96,929	(10,580)	(10.9)%
Other Assets	5,425	4,558	867	19.0%
<b>Total Assets</b>	<b>\$ 191,773</b>	<b>\$ 155,951</b>	<b>\$ 35,822</b>	<b>23.0%</b>
<u>Liabilities and Stockholders' Equity</u>				
Total Deposits	\$ 162,333	\$ 125,633	\$ 36,700	29.2%
Long-Term Debt	13,580	14,248	(668)	(4.7)%
Other Liabilities	552	1,608	(1,056)	(65.7)%
Total Capital	15,308	14,462	846	5.8%
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>\$ 191,773</b>	<b>\$ 155,951</b>	<b>\$ 35,822</b>	<b>23.0%</b>

**RUMSON-FAIR HAVEN BANK & TRUST COMPANY****Condensed Income Statement****Three Months Ended June 30, 2010****Unaudited****(\$ in thousands)**

	Three Months Ended June 30,		Increase (Decrease)	
	2010	2009	Amount	Percent
Interest Income	\$ 1,880	\$ 1,807	\$ 73	4.0%
Interest Expense	557	722	(165)	(22.9)%
Net Interest Income	1,323	1,085	238	21.9%
Provision for Loan Losses	125	100	25	25.0%
Net Interest Income	1,198	985	213	21.6%
Non-Interest Income	227	346	(119)	(34.4)%
Operating Expenses	1,229	1,171	58	5.0%
Income before Income Taxes	196	161	35	21.7%
Income Tax Expense	26	61	(35)	(57.4)%
Net Income	\$ 170	\$ 100	\$ 70	70.0%
Net Income Per Share - Basic	\$ 0.06	\$ 0.04	\$ 0.02	50.0%
Net Income Per Share - Diluted	\$ 0.06	\$ 0.04	\$ 0.02	50.0%
Weighted Average Shares:				
Basic:	2,819,755	2,809,891	9,864	0.4%
Diluted:	2,821,178	2,811,846	9,332	0.3%

# **RUMSON-FAIR HAVEN BANK & TRUST COMPANY**

## **Condensed Income Statement**

**Six Months Ended June 30, 2010**

**Unaudited**

**(\$ in thousands)**

	<b>Six Months Ended June 30,</b>		<b>Increase (Decrease)</b>	
	<b>2010</b>	<b>2009</b>	<b>Amount</b>	<b>Percent</b>
Interest Income	\$ 3,582	\$ 3,558	\$ 24	0.7%
Interest Expense	1,136	1,476	(340)	(23.0)%
Net Interest Income	2,446	2,082	364	17.5%
Provision for Loan Losses	200	130	70	53.8%
Net Interest Income after Provision for Loan Losses	2,246	1,952	294	15.1%
Non-Interest Income	476	645	(169)	(26.2)%
Operating Expenses	2,375	2,286	89	3.9%
Income before Income Taxes	347	311	36	11.6%
Income Tax Expense	69	114	(45)	(39.5)%
Net Income	\$ 278	\$ 197	\$ 81	41.1%
Net Income Per Share - Basic	\$ 0.10	\$ 0.07	\$ 0.03	42.9%
Net Income Per Share - Diluted	\$ 0.10	\$ 0.07	\$ 0.03	42.9%
Weighted Average Shares:				
Basic:	2,818,687	2,807,222	11,465	0.4%
Diluted:	2,819,416	2,809,177	10,239	0.4%