

Rumson-Fair Haven Bank & Trust Company

Condensed Balance Sheet

December 31, 2009

Unaudited

(\$ in thousands)

	December 31,		Increase (Decrease)	
	2009	2008	Amount	Percent
<u>Assets</u>				
Cash and Due from Banks	\$ 2,944	\$ 1,738	\$ 1,206	69.4%
Fed Funds Sold & Interest Bearing Deposits	7,225	2,675	4,550	170.1%
Investments	62,902	29,980	32,922	109.8%
Loans, net	89,646	104,615	(14,969)	(14.3)%
Other Assets	5,410	4,540	870	19.2%
Total Assets	\$ 168,127	\$ 143,548	\$ 24,579	17.1%
<u>Liabilities and Stockholders' Equity</u>				
Total Deposits	\$ 138,714	\$ 114,390	\$ 24,324	21.3%
Long-Term Debt	13,917	14,574	(657)	(4.5)%
Other Liabilities	639	665	(26)	(3.9)%
Total Capital	14,857	13,919	938	6.7%
Total Liabilities & Stockholders' Equity	\$ 168,127	\$ 143,548	\$ 24,579	17.1%

RUMSON-FAIR HAVEN BANK & TRUST COMPANY

Condensed Income Statement Three Months Ended December 31, 2009

**Unaudited
(\$ in thousands)**

	Three Months Ended December 31,		Increase (Decrease)	
	2009	2008	Amount	Percent
Interest Income	\$ 1,778	\$ 1,768	\$ 10	0.6%
Interest Expense	683	772	(89)	(11.5)%
Net Interest Income	1,095	996	99	9.9%
Provision for Loan Losses	75	190	(115)	(60.5)%
Net Interest Income	1,020	806	214	26.6%
Non-Interest Income	403	168	235	139.9%
Operating Expenses	1,212	857	355	41.4%
Income before Income Tax	211	117	94	80.3%
Income Tax Expense (Benefit)	85	59	26	44.1%
Net Income	<u>\$ 126</u>	<u>\$ 58</u>	<u>\$ 68</u>	<u>117.2%</u>
Net Income Per Share - Basic	<u>\$ 0.05</u>	<u>\$ 0.02</u>	<u>\$ 0.03</u>	<u>150.0%</u>
Net Income Per Share - Diluted	<u>\$ 0.05</u>	<u>\$ 0.02</u>	<u>\$ 0.03</u>	<u>150.0%</u>
Weighted Average Shares:				
Basic:	<u>2,559,518</u>	2,549,498	10,020	0.4%
Diluted:	<u>2,559,666</u>	2,591,525	(31,859)	(1.2)%

RUMSON-FAIR HAVEN BANK & TRUST COMPANY

Condensed Income Statement

Year Ended December 31, 2009

Unaudited

(\$ in thousands)

	Year Ended December 31,		Increase (Decrease)	
	2009	2008	Amount	Percent
Interest Income	\$ 7,097	\$ 7,430	\$ (333)	(4.5)%
Interest Expense	<u>2,853</u>	<u>3,192</u>	<u>(339)</u>	<u>(10.6)%</u>
Net Interest Income	4,244	4,238	6	0.1%
Provision for Loan Losses	<u>280</u>	<u>295</u>	<u>(15)</u>	<u>(5.1)%</u>
Net Interest Income	3,964	3,943	21	0.5%
Non-Interest Income	1,456	461	995	215.8%
Operating Expenses	<u>4,676</u>	<u>3,944</u>	<u>732</u>	<u>18.6%</u>
Income before Income Tax	744	460	284	61.7%
Income Tax Expense (Benefit)	<u>290</u>	<u>155</u>	<u>135</u>	<u>87.1%</u>
Net Income	<u>\$ 454</u>	<u>\$ 305</u>	<u>\$ 149</u>	<u>48.9%</u>
Net Income Per Share - Basic	<u>\$ 0.18</u>	<u>\$ 0.12</u>	<u>\$ 0.06</u>	<u>50.0%</u>
Net Income Per Share - Diluted	<u>\$ 0.18</u>	<u>\$ 0.12</u>	<u>\$ 0.06</u>	<u>50.0%</u>
Weighted Average Shares:				
Basic:	<u>2,555,221</u>	<u>2,548,358</u>	<u>6,863</u>	<u>0.3%</u>
Diluted:	<u>2,555,661</u>	<u>2,593,184</u>	<u>(37,523)</u>	<u>(1.4)%</u>