



To Your Credit



People Helping People

JANUARY 2008 Newsletter

PERSONAL LOAN SPECIAL

Consolidate bills & have *ONE affordable monthly payment.*

March 1 through March 31, 2008

RATE - 8.99% APR* TERM - 60 months

*Annual Percentage Rate. Rate as of 3/1/08. All lending policies apply. Borrow at 8.99% APR for 60 months and make a low monthly payment of \$20.76 for every \$1,000 financed. Rate is subject to change without notice.

MAKE YOUR HOUSE 'WORK' FOR YOU

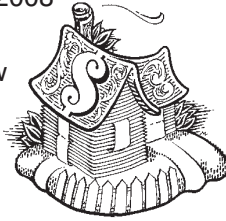
Use the equity in your home for home improvements, college tuition, or to purchase a new vehicle.

January 2nd through February 29th, 2008

Receive a \$50 VISA Gift Card

2nd Mortgage Loans Rates as low as 5.75% APR* (90% equity)

Home Equity Loans Variable Rate** Rates as low as 7.25% APR* (80% equity)



Application fees waived during loan special. Minimum loan amount \$5,000. Rate based on term of loan.

Contact the loan department for details.



Rates as of 1/1/08. *Annual Percentage Rate. Mortgage loans limited to properties located in Erie and Crawford Counties in PA only. All lending policies apply. All loan rates subject to change without notice.**Rates based on Prime Rate and subject to change quarterly. This offer available on loans originated between 1/2/08 and 2/29/08.

IMPORTANT TAX INFORMATION

Please save your December 2007 statement for tax purposes. It contains important information needed to file your 2007 tax return. Dividend paid on shares, as well as interest paid on loans during 2007 are listed on the bottom of this statement. If you earned dividends of \$10.00 or more on your savings you will receive a 1099 form. If you paid \$600.00 or more in mortgage interest you will receive a 1098 Mortgage Interest form.

IRA YEAR-END NOTICE

Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December year-end statement. The balance of your IRA account listed as of December 31, 2007, will be reported to the IRS as the Fair Market Value of your IRA account with the credit union for the year ending December 31, 2007. Any further information needed for the tax purposes will be mailed directly to you by our data processor.

NEW WEBSITE

We hope you take the time to browse through our new website and see our new features. Is your son or daughter going to apply for college? Check out our Student Center for information on the FAFSA Application, AES/PHEAA Student Loan, or the James J DeDad Scholarship. Looking for a new vehicle? You can check our loan rates and payment calculators, or research and price vehicles with AutoSMART. There is also a link for members who utilize Internet Home Banking and Bill Pay.

Applying for a loan with Americo FCU will soon be more convenient than ever with **ONLINE LENDING**. Members will be able to apply for a loan electronically from our website anytime of the day or night. Watch for details when this is new service will be available or visit our website at americofcu.com.



2007 TAX REFUND

Remember to choose direct deposit for your 2007 tax refund. You can receive your refund faster when you have it deposited directly into your credit union account, plus you have the peace of mind knowing it is convenient and safe. **Simply use your member account number (from member statement) and the credit union's routing number which is 243380833.**

IN THE SPIRIT OF GIVING



Americo Federal Credit Union donated \$500.00 this holiday season to the Wesleyville Interfaith Food Pantry. The food pantry helps the needy in our community. The money was raised from the Chinese Auction held at our annual Christmas Party.

REMOTE CAR STARTER!

January 1, 2008 through February 29, 2008

Receive a Remote Car Starter from Enterprise Car Sales when you

- Purchase an auto from Enterprise Car Sales
- Finance it through Americo FCU

Subject to credit approval. Offer valid only on Enterprise Car Sales vehicles purchased between January 1 through February 29, 2008 and financed through Americo Federal Credit Union. Offer not valid on previous Enterprises purchases. Some restrictions may apply.



ANNUAL DINNER / MEETING NOTICE

Join us for our 2008 Annual Meeting and Election of Officers.

When: Friday, April 18, 2008

Where: Erie Yacht Club, Foot of Virginia Avenue, Erie, PA

Time: 6:30 pm - Cash Bar 7:00 pm - Dinner

Dinner: CHOICE: Roast Club Sirloin Bordelaise, Stuffed Chicken Florentine
Vegetable Stuffed Sole

Cost: \$18.00 per person

Send reservation, dinner choice, and check payable to:

AMERICO Federal Credit Union Annual Meeting Reservation
4101 Main Street, Erie, PA 16511
NO PHONE CALLS PLEASE

A reservation form is included in this newsletter. (We have reservation forms at both offices.) Don't miss this opportunity to share an evening with fellow credit union members and to exercise your right to vote for board representation. Buy your tickets early ~ limited seating. First come, first serve.



RESERVATIONS

Please reserve _____ places for me at the AMERICO Federal Credit Union Annual Meeting, to be held at the Erie Yacht Club, Foot of Virginia Ave., Erie, PA on Friday, April 18, 2008 at 6:30 pm.

DINNER CHOICE: Roast Club Sirloin Bordelaise, Stuffed Chicken Florentine, Vegetable Stuffed Sole.

Enclosed is a check for \$ _____ payable to AMERICO FCU. (\$18 per person).

The deadline for dinner reservation is April 11, 2008.

_____ please print name _____ dinner choice _____ account #

_____ guest name _____ dinner choice _____ account # (if member)

_____ guest name _____ dinner choice _____ account # (if member)

NOTICE OF ELECTION OF OFFICERS

Election of Officers will be held at this year's Annual Meeting to fill three (3) positions on the Board of Directors (three-year terms).

Some basic requirements of this position include but are not limited to the following:

1. Be at least 18 years of age, a credit union member in good standing, free of any criminal convictions involving dishonesty or breach of trust.
2. Attend monthly board meetings (currently the 2nd Monday of each month) and be available to attend other meetings as scheduled.

Anyone interested in running for office must submit a written request to the attention of the Nominating Committee (Tom Laska, Ray Zimmerman & Mary Lou Simpson). Include your name, address, phone number and a brief statement of qualifications and biographical data that will be included on the Annual Meeting ballots.

Submit your application to: Nominating Committee

Americo Federal Credit Union

4101 Main Street, Erie, PA 16511

Deadline for nominations is March, 31 2008

AMERICO Federal Credit Union

EAST OFFICE

4101 MAIN ST.
ERIE, PA 16511
PH: 814/899-6608
FAX: 814/899-6005

WEST OFFICE

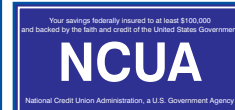
2545 WEST 23RD ST.
ERIE, PA 16506
PH: 814/833-0433
FAX: 814/833-7299

HOURS - LOBBY & DRIVE - THRU

Monday 8:30 - 5:00
Tuesday 8:30 - 5:00
Wednesday 8:30 - 5:00
Thursday 8:30 - 5:00
Friday 8:30 - 6:00

HOLIDAY HOURS & CLOSINGS

Jan 1 Closed New Years Day
Jan 21 Closed Martin Luther King Day
Feb 18 Closed President's Day
March 21 Closing at 1:00 pm Good Friday



*The Board of Directors &
Office Staff wish you Peace,
Prosperity and Good Health
throughout the coming year.*



PRIVACY NOTICE

A copy of the AMERICO Federal Credit Union's Privacy Policy is included with your December 2007 year-end statement. A copy is also available at either office location.

SURVEY

We want to thank all of the members who participated in our credit union survey. We received over 600 responses. Your input will help us to improve our products and services for the benefit of all members. Congratulations to Margaret Morgan, who's name was drawn as the winner of the \$50.00 VISA Gift Card from our survey drawing.