



**CELEBRATION**  
**50-YEARS**  
**AMERICO**  
**FEDERAL CREDIT UNION**

January 3, 2009 marks our 50th Anniversary!

We will celebrate this 50-year milestone during the month of April 2009. As we celebrate 50 years of continued service, we invite you to be part of our 50th Anniversary Sweepstakes! Be sure to watch our website and newsletter for details on how you can earn your sweepstakes entry tickets. Some of the prizes include iPods, digital cameras, GPS Navigation Systems and \$500 cash.

Join in the celebration. At Amerigo FCU, you are more than a customer, you are a **member**.

**PRIVACY NOTICE**

A copy of AMERICO Federal Credit Union's Privacy Notice is included with your December 2008 year-end statement. A copy is also available at either office location.

**IMPORTANT TAX INFORMATION**

Statements are a permanent record of your account. Please save your December 2008 statement for income tax information. Dividends paid on shares, as well as interest paid on loans during 2008 appear at the end of this statement. If you earned dividends of \$10.00 or more on your savings, you will receive a 1099 form. If you paid \$600.00 or more in mortgage interest, you will receive a 1098 Mortgage Interest form.

**MAKE YOUR HOUSE 'WORK' FOR YOU**

Use the equity in your home for home improvements, college tuition, or to purchase a new vehicle.

**February 1 through February 28th, 2009**

Application fees waived for Home Equity and Second Mortgage Loans

**2nd Mortgage Loans fixed rate**

**80% Equity**

**Term**

5.24% APR	0 - 60 months
5.74% APR	61 - 84 months
6.24% APR	85 - 144 months
6.74% APR	145 - 180 months

**Home Equity Loans Variable Rate\*\***

Call credit union office for current Home Equity Loan rate.



Minimum loan amount \$5,000.  
 Contact the loan department for details.

Rates as of 2/1/09. \*Annual Percentage Rate. Mortgage loans limited to properties located in Erie and Crawford Counties in PA only. All lending policies apply. All loan rates subject to change without notice. \*\*Rates based on Prime Rate and subject to change quarterly. Estimated monthly payments on \$1,000 borrowed at 5.24% for 60 months is 18.99, 5.74% for 84 months is \$14.49, 6.24% for 144 months is \$9.89, 6.74% for 180 months is \$8.85.

**MARCH PERSONAL LOAN**

**Consolidate bills and have ONE affordable payment.**



**March 1 through March 31, 2009.**

**Rate**

**Term**

**8.99% APR\***

**60 months**

3/1/09. \*Annual Percentage Rate. All loan rates subject to change without notice. All lending policies apply. Estimated monthly payments on \$1,000 borrowed at 8.99% APR for 60 months is \$20.76.

## MESSAGE FROM CEO

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Dear Members:

With everyone's concerns about the current economic state, I want to take a moment to reassure you that Americo Federal Credit Union remains safe, sound, and financially stable.

Although your credit union is subject to the effects of economic conditions, you can take comfort in knowing that your Board of Directors and management team practice basic, sound principles.

The sub-prime mortgage crisis has created a lot of doubt in the entire banking industry. Sub-prime mortgages are not part of our loan portfolio. We do not make a practice of offering high-risk mortgage loans. We have ample liquidity to continue to fund loans and withdrawals to meet the needs of our members - we are here to help! Our strength stems from 50 years of sound financial management and our commitment to our member's financial well-being.

You can also have peace of mind knowing that your savings are federally insured through the National Credit Union Administration (NCUA), a U.S. Government Agency. Your deposits are insured to at least \$250,000. This insurance is backed by the full faith and credit of the United States Government, just like the FDIC program for banks.

Should you personally have concerns about meeting your mortgage or other loan commitments with Americo FCU, please call Chris at (814) 899-6608 ext. 302 to discuss the options that apply to you.

On behalf of your Board of Directors and management team, we promise to continue working diligently to ensure that your credit union is managed responsibly - ensuring safety and soundness for all members.

Thank you for your membership and confidence.

Sincerely,  
Gail Warren, CEO

## SAVING FOR RETIREMENT

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It is never too early to plan for a better financial future. Individual Retirement Accounts (IRA's) are just one option to supplement your retirement funds.

By opening an IRA and making contributions to your account, you can begin to save for a more secure retirement or your child's higher education. Contributions can be made in "lump sums" or by regular deposits to the IRA Share throughout the year. We offer Traditional and Roth IRA's and Education Savings Accounts. You can also take advantage of Certificate IRA's, which offer you the same tax advantages of an IRA Savings Account, but pays a higher yield.

At Americo FCU, your money is in good hands. Your IRA and IRA Certificates are now insured up to \$250,000 by the National Credit Union Administration, a U.S. government agency.



## IRA YEAR-END NOTICE

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Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December 2008 year-end statement. The balance of your IRA account listed as of December 31, 2008, will be reported to the IRS as the Fair Market Value of your IRA account with the credit union for the year ending December 31, 2008. Any further information needed for tax purposes will be mailed directly to you by our data processor.

## 2008 TAX REFUND

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Remember to choose direct deposit for your 2008 tax refund. You can receive your refund faster when you have it deposited directly into your credit union account, plus you have the peace of mind knowing it is convenient and safe. **Simply use your member account number (from member statement) and the credit union's routing number which is 243380833.**

## SAVE THE DATE FOR OUR ANNUAL MEETING

Join us for our Annual Dinner/Meeting and Election of Officers.

**When:** Friday, April 17, 2009

**Where:** Erie Yacht Club,  
Foot of Virginia Avenue, Erie, PA

**Time:** 6:30 pm - Cash Bar  
7:00 pm - Dinner

**Dinner:** CHOICE: Roast Club Sirloin Bordelaise,  
Stuffed Chicken Florentine or  
Vegetable Stuffed Sole

**Cost:** \$20.00 per person

**Send reservation, dinner choice,  
and check payable to:**

**AMERICO Federal Credit Union  
Annual Meeting Reservation  
4101 Main Street  
Erie, PA 16511**

**NO PHONE CALLS PLEASE**

A reservation form is included in this newsletter. (We have reservation forms at both offices.) Don't miss this opportunity to share an evening with fellow credit union members and to exercise your right to vote for board representation.

Buy your tickets early ~ limited seating.  
First come, first serve.

### RESERVATIONS

Please reserve \_\_\_\_\_ places for me at the AMERICO Federal Credit Union Annual Meeting, to be held at the Erie Yacht Club, Foot of Virginia Ave., Erie, PA on **Friday, April 17, 2009 at 6:30 pm.**

DINNER CHOICE: Roast Club Sirloin Bordelaise, Stuffed Chicken Florentine, Vegetable Stuffed Sole.

Enclosed is a check for \$ \_\_\_\_\_ payable to AMERICO FCU. (\$20 per person). The deadline for dinner reservation is April 10, 2009.

\_\_\_\_\_ please print name

\_\_\_\_\_ dinner choice

\_\_\_\_\_ account #

\_\_\_\_\_ guest name

\_\_\_\_\_ dinner choice

\_\_\_\_\_ acct # (if member)

\_\_\_\_\_ guest name

\_\_\_\_\_ dinner choice

\_\_\_\_\_ acct # (if member)

## NOTICE OF ELECTION OF OFFICERS

Election of Officers will be held at this year's Annual Meeting to fill three (3) positions on the Board of Directors (three 3-year terms).

Some basic requirements of this position include but are not limited to the following:

1. Be at least 18 years of age, a credit union member in good standing, free of any criminal convictions involving dishonesty or breach of trust.
2. Attend monthly board meetings (currently the 2nd Monday of each month) and be available to attend other meetings as scheduled.
3. Accept the duties of an officer of the board, and accept fiduciary duties and responsibilities of the credit union.
4. Maintain confidentiality of the credit union members and records
5. A willingness to obtain an understanding of credit union bylaws and policies, as well as the financial plans, goals and services of the credit union.
6. Be willing to serve on committees as assigned and report findings to the board.
7. Be willing to attend educational seminars as they pertain to the operation of the credit union.

Anyone interested in running for office must submit a written request to the attention of the Nominating Committee (Bill Schubert, Dusty Aldridge & Rose Kuhn). Include your name, address, phone number and a brief statement of qualifications and biographical data that will be included on the Annual Meeting ballots.

**Submit your application to:  
Nominating Committee  
Americo Federal Credit Union  
4101 Main Street  
Erie, PA 16511**

**Deadline for nominations is March 31, 2009**

# NOTIFICATION OF FEE CHANGES

Please note the following changes to our rate and fee schedule. Effective March 1, 2009, the following changes will apply to your account(s) at Americo FCU:

## Share Draft, Bill Pay, ATM, EFT, ACH, Debit Card, Money Order

- Non sufficient funds . . . . . \$25.00
- Return item fee . . . . . \$25.00
- Stop payment request . . . . . \$15.00
- Manual processing fee . . . . . \$10.00

## MasterCard Credit Card

- Over-the-credit-limit fee . . . . . \$15.00
- Return check fee . . . . . \$25.00
- Statement copy fee . . . . . \$3.00

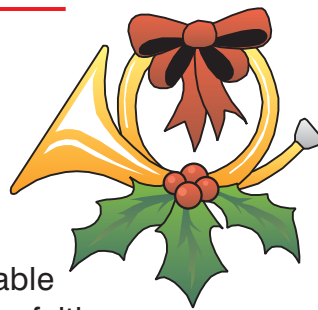
## Other Service Fees

- Deposited item return fee . . . . . \$25.00
- Foreign wire transfer fee . . . . . \$35.00
- Account verification fee . . . . . \$5.00/request
- Canadian check processing . . . . . \$5.00
- Court Order/Legal/Tax levy fee . . . . . \$35.00
- International Western Union
  - Amounts under \$500 . . . . . \$35.00/transfer
  - Amounts \$500 or greater . . . . . \$25.00/transfer  
plus 2% of the principal

Note: This chart only lists new fees and changed fees. A complete listing of fees is available at the credit union and on our website at [www.americo.com](http://www.americo.com).

## IN THE SPIRIT OF GIVING

Americo FCU members and employees donated non-perishable food items to the Wesleyville Interfaith Food Pantry and the Millcreek Kawanis. Employees also raised \$500.00 for the Wesleyville Interfaith Food Pantry, by participating in “dress down” Thursdays and from the Chinese Auction held at the Christmas Party. Thank you to all who participated for helping to make a more joyful holiday season for those in need in our community.



## AMERICO Federal Credit Union

### EAST OFFICE

4101 MAIN ST.  
ERIE, PA 16511  
PH: 814/899-6608  
FAX: 814/899-6005

### WEST OFFICE

2545 WEST 23RD ST.  
ERIE, PA 16506  
PH: 814/833-0433  
FAX: 814/833-7299

### HOURS - LOBBY & DRIVE - THRU

Monday . . . . . 8:30 - 5:00  
Tuesday . . . . . 8:30 - 5:00  
Wednesday . . . . . 8:30 - 5:00  
Thursday . . . . . 8:30 - 5:00  
Friday . . . . . 8:30 - 6:00

### IMPORTANT INFORMATION

Routing Number: **243380833**

Web site: [www.americofcu.com](http://www.americofcu.com)

PHEAA Lender Code 828969

Internet Home Banking: *access your account from home anytime day or night.*

Telephone Teller

. . . . . 1-800-732--7906

MasterMoney Debit Card Lost/Stolen

. . . . . 1-800-523-4175

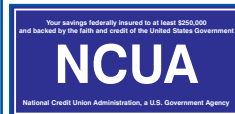
MasterCard Credit Card Lost/Stolen

. . . . . 1-866-604-0381

. . . . . 1-727-570-4881

### HOLIDAY HOURS & CLOSINGS

January 1 . . . . . New Year's Day  
January 19 . . . . . Martin Luther King Day  
February 16 . . . . . Presidents' Day  
April 10. . . . . Closing @ 1pm. . . . . Good Friday



DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.

*The Board of Directors  
& Office Staff  
would like to thank you for  
your continued support.  
We hope your holidays were  
filled with Joy and we wish  
you a healthy and  
peaceful New Year.*