



To Your Credit



People Helping People

JANUARY 2010 Newsletter

2nd MORTGAGE LOAN SPECIAL

February 1 through February 28, 2010

All fees waived for Home Equity and Second Mortgage Loans during this special.

2nd Mortgage Loans Fixed rate

80% Equity	Term
4.99% APR*	0-60 months
5.25% APR*	61-84 months
5.99% APR*	85-144 months
6.49% APR*	145-180 months

Home Equity Loans Variable Rate**

80% Equity	Term
3.25% APR*	up to 10 years



Minimum loan amount \$5,000

Contact the loan department for details.

*Annual Percentage Rate. Mortgage loans limited to properties located in Erie and Crawford Counties in PA only. All lending policies apply. All loan rates subject to change without notice. **Rates based on Prime Rate and subject to change quarterly. Estimated monthly payments on \$5,000 borrowed at 4.99% for 60 months is \$94.33, 5.25% for 84 months is \$71.26, 5.99% for 144 months is \$48.77, 6.49% for 180 months is \$43.54, 3.25% for 120 months is \$48.87.

CREDIT CARD ACT OF 2009

When Congress passed the Credit Card Act of 2009, it originally targeted changes to how credit card issuers operate. However, this bill also included language that affected ALL open-end loans.

One provision of this new law stated that Credit Card issuers and creditors offering other open-end credit such as Home Equity Line of Credit and Overdraft Line of Credit Loans must send statements at least 21 days before a payment is due.

Legislation has since revised this law. We are required to send statements 21 days prior to due date only to MasterCard cardholders. The special 21-day notice will no longer be sent to members with Home Equity & Overdraft loans.

If you have any questions about your loan, please call Karen (814) 899-6608 ext. 315.



PRIVACY NOTICE

A copy of Americo FCU's Privacy Policy is included with your December 2009 year-end statement. A copy is also available at either office location.

MARCH PERSONAL LOAN

Consolidate bills and have *ONE* affordable monthly payment.

March 1 through March 31, 2010

Rate	Term
8.99% APR*	60 months

Members may borrow up to \$10,000 with a co-maker.

*Annual Percentage Rate. All loan rates subject to change without notice. All lending policies apply. Estimated monthly payment on \$1,000 borrowed at 8.99% APR for 60 months is \$20.76.

IMPORTANT TAX INFORMATION

Statements are a permanent record of your account. Please save your December 2009 statement for income tax information. Dividends paid on shares, as well as interest paid on loans during 2009 appear at the end of this statement. If you earned dividends of \$10.00 or more on your savings you will receive a 1099 form. If you paid \$600.00 or more in mortgage interest, you will receive a 1098 Mortgage Interest form.

IRA YEAR-END NOTICE

Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December 2009 year-end statement. The balance of your IRA account listed as of December 31, 2009, will be reported to the IRS as the Fair Market Value of your credit union IRA account for the year ending December 31, 2009. Any further information needed for tax purposes will be mailed directly to you by our data processor.

IN THE SPIRIT OF GIVING

Americo FCU, through donations from members and employees, collected non-perishable goods and raised more than \$500 this holiday season. The contributions were donated to the Millcreek Kiwanis and the Wesleyville Interfaith Food Pantry, who distributed food boxes to the needy in our community. Thank you to all who participated for helping to make a more joyful holiday season.



NOTICE OF ELECTION OF OFFICERS

Election of Officers will be held at this year's Annual Meeting to fill three (3) positions on the Board of Directors (three-year terms).

Some basic requirements of this position include but are not limited to the following:

1. Be at least 18 years of age, a credit union member in good standing, free of any criminal convictions involving dishonesty or breach of trust.
2. Attend monthly board meetings (*currently the 2nd Monday of each month*) and be available to attend other meetings as scheduled.
3. Accept the duties of an officer of the board, and accept fiduciary duties and responsibilities of the credit union.
4. Maintain confidentiality of the credit union members and records
5. A willingness to obtain an understanding of credit union bylaws and policies, as well as the financial plans, goals and services of the credit union.
6. Be willing to serve on committees as assigned and report findings to the board.
7. Be willing to attend educational seminars as they pertain to the operation of the credit union.

Anyone interested in running for office must submit a written request to the attention of the Nominating Committee (Bill Schubert, Dusty Aldridge & Rose Kuhn). Include your name, address, phone number and a brief statement of qualifications and biographical data that will be included on the Annual Meeting ballots.

Submit your application to:
Nominating Committee
Americo Federal Credit Union
4101 Main Street, Erie, PA 16511
Deadline for nominations is March 31, 2010

ANNUAL DINNER / MEETING NOTICE

Mark your calendar and join us for this year's annual meeting.

- Date:** Friday, April 16, 2010
Time: 6:30 pm - Cash Bar 7:00 pm - Dinner
Place: Erie Yacht Club (*Foot of Virginia Ave.*)
Dinner: CHOICE: Roast Club Bordelaise, Stuffed Chicken Florentine, Vegetable Stuffed Sole.
Cost: \$25.00 per person

Send reservation form below, mark dinner choice, & send check payable to:

AMERICO Federal Credit Union Annual Meeting Reservation
 4101 Main Street, Erie, PA 16511

NO PHONE CALLS PLEASE

Buy your tickets early ~ limited seating. First come, first serve.

Deadline for dinner reservations is April 9, 2010

RESERVATIONS

Please reserve _____ places for me at the AMERICO FCU Annual Meeting, to be held at the Erie Yacht Club, Foot of Virginia Ave., Erie, PA on **Friday, April 16, 2010 at 6:30 pm.**

DINNER CHOICE: Roast Club, Stuffed Chicken Florentine, Veg. Stuffed Sole.

Enclosed is a check for \$ _____ payable to AMERICO FCU. (\$25 per person).

please print name	dinner choice	account #
guest name	dinner choice	account # (if member)
guest name	dinner choice	account # (if member)

Additional reservation forms are available at either office.

2009 TAX REFUND

Remember to choose direct deposit for your 2009 tax refund. You can receive your refund faster when you have deposited directly into your credit union account, plus you have the peace of mind knowing it is convenient and safe. **Simply use your member account number (from member statement) and the credit union's routing number which is 243380833.**

AMERICO Federal Credit Union

EAST OFFICE

4101 MAIN ST.
 ERIE, PA 16511
 PH: 814/899-6608
 FAX: 814/899-6005

WEST OFFICE

2545 WEST 23RD ST.
 ERIE, PA 16506
 PH: 814/833-0433
 FAX: 814/833-7299

HOURS - LOBBY & DRIVE - THRU

Monday 8:30 - 5:00
 Tuesday 8:30 - 5:00
 Wednesday 8:30 - 5:00
 Thursday 8:30 - 5:00
 Friday 8:30 - 6:00

IMPORTANT INFORMATION

Routing Number: **243380833**

Web site: www.americofcu.org

PHEAA Lender Code 828969

Internet Home Banking: *access your account from home anytime day or night.*

Telephone Teller

..... 1-800-732--7906

MasterMoney Debit Card Lost/Stolen

..... 1-800-523-4175

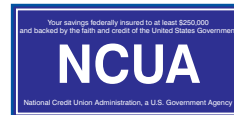
MasterCard Credit Card Lost/Stolen

..... 1-866-604-0381

..... 1-727-570-4881

HOLIDAY HOURS & CLOSINGS

January 1 New Year's Day Closed
 January 18 .. Martin Luther King Day Closed
 February 15 Presidents' Day Closed
 April 2. Good Friday. ... Closing @ 1pm



DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON
 AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.

*The Board of Directors & Office Staff
 thank you for your continued support.
 We hope your holidays were filled
 with joy and we wish you a healthy
 and peaceful New Year.*