



January 2009

NEWSLETTER

A better way to bank.

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Featured Article: Retsof branch is moving to Geneseo

Our new facility in Geneseo is complete! We are pleased to offer our members the convenience of a drive thru window, drive up ATM machine as well as a full service teller line. Our new location is 4621 Millennium Drive in Geneseo which is just behind the Chamber of Commerce building.

Our Retsof location will permanently close at 6:00 PM Friday, January 16th, 2009. After the three day week-end including the Holiday on Monday for Martin Luther King, Jr.'s Birthday, our new Geneseo branch will open for you. The new hours for the Geneseo branch will be Monday – Friday 9 to 5 and Saturdays 9 to 12.



Branch Hours & Location

Geneseo Branch:	Dansville Branch:	Warsaw Branch:
4621 Millennium Dr. Geneseo	184 Main St. Dansville	445 N. Main St. Warsaw
585-243-4130	585-335-3216	585-786-0170
Hours: Mon. - Fri. 9-5 Saturday 9-Noon	Hours: Mon. - Fri. 9-5 Saturday 9-Noon	Hours: Mon. - Fri. 9-5 Saturday 9-Noon

2009 Holiday Schedule

(for the first 6 months)

January 1	Thursday	New Year's Day
January 19	Monday	Martin Luther King, Jr.
February 16	Monday	Washington's Birthday
May 25	Monday	Memorial Day
July 3	Friday	Independence Day (observed)
July 4	Saturday	Independence Day

A New Benefit of Genesee Valley FCU Membership:

BALANCE Financial Fitness Program

Genesee Valley Federal Credit Union is dedicated to helping you realize your financial goals – reducing your debt, saving for higher education, buying your first home, or planning for retirement. Which is why we are excited to announce your newest benefit of membership: BALANCE Financial Fitness Program.

Through BALANCE, you have access to free, unbiased money management information and assistance. All you have to do is make a toll-free phone call. BALANCE counselors can answer many of your questions immediately – from how long an item stays on your credit report to whether it's better to lease or buy a car. For more complex issues, such as debt elimination or budget development, an appointment will be scheduled – giving you the personal attention you need to meet your objectives.

If bills have gotten out of hand, your counselor may be able to arrange a Debt Management Plan. BALANCE negotiates with creditors to reduce interest and fees so you can pay your debt quickly and efficiently. As

a member of Genesee Valley FCU program's monthly administration fee of \$20 is waived.

To use the new program, simply call 888-456-2227. Counselors are available Monday through Thursday, 5am to 8pm, Friday, 5am to 5pm, and Saturday, 8am to 5pm (PST) or visit www.balancepro.net for more information.

We recognize that money concerns have a serious effect on our quality of life. Now, through our newest partnership, you have access to the very best professional guidance – so you can achieve financial security faster than you ever thought possible. Also, remember to check out www.GeneseeValleyFCU.com for more details.



Tax Time

1099 forms are only sent out if your savings (Share) interest income is \$10.00 or over. 1098 forms are only sent out for real estate loans with interest of \$600.00 or over.

You will find your interest paid for 2008 on your December 2008 statement for tax reporting if you do not receive a 1098.

Holiday Club Accounts

Are you feeling a little drained after the holidays? Start saving now for the holidays. Dedicate a small portion of your paycheck to a Christmas Club Account and relax when shopping time comes later this year. Your savings will earn interest and be available October 1st, 2009, just in time for the holidays.

Increased Insurance on Your Accounts

Accounts at Genesee Valley FCU are insured to at least \$250,000 by the National Credit Union Administration and are backed by the full faith and credit of the US Government. This is the same coverage that the FDIC affords. To learn more about your insured funds at your credit union, visit the www.ncua.gov or call the NCUA Consumer Assistance Center at 1-800-755-1030.



Volunteers Make The Difference

Unlike other financial institutions, a credit union's Board of Directors is comprised of unpaid volunteers elected by and from the membership. These volunteers are dedicated to providing the type of leadership which represents the best interest of the total membership.

When establishing policy for the credit union, their decisions are influenced not by the desire for personal gain or to generate a profit for stockholders, but instead by what is in the members' best interest.

In total, over 250,000 credit union members throughout the U.S. devote their time, expertise, and efforts to manage and protect the integrity and financial stability of the credit union concept. This unpaid volunteer leadership represents one of the most significant differences between credit unions and all other financial institutions.

What Should I Do To Avoid Becoming A Victim Of Identity Theft?

If you have credit union or credit card accounts, you should be receiving monthly statements that list transactions for the most recent month or reporting period.

If you're not receiving monthly statements for the accounts you know you have, call Genesee Valley FCU or credit card company immediately and ask about it.

If you're told that your statements are being mailed to another address that you haven't authorized, tell the financial institution or credit card representative immediately that you did not authorize the change of address and that someone may be improperly using your accounts. In that situation, you should also ask for copies of all statements and debit or charge transactions that have occurred since the last statement you received. Obtaining those copies will help you to work with G.V.F.C.U. or credit card company in determining whether some or all of those debit or charge transactions were fraudulent.

Please remember to contact the credit union with a current address and phone number so we can contact you if needed.

As everyone is aware Identity theft and fraud cases has increase over time.

P.A.T. (Phone Anytime Teller) 1-800-403-6637
Online Banking www.GeneseeValleyFCU.com

