



January 2010

NEWSLETTER

A better way to bank.

In this issue:
Volunteers Wanted
Bruce Johnson Scholarship

The Genesee Valley Federal Credit Union Board of Directors and Supervisory Committee would like to wish everyone a happy and safe 2010!

Featured Article:

Looking for Volunteers for the Supervisory Committee, Because Volunteers Make the Difference

Unlike other financial institutions, a credit union's Board of Directors and Supervisory Committee are comprised of unpaid volunteers elected by and from the membership. These volunteers are dedicated to providing the type of leadership which represents the best interest of the total membership. When establishing policy for the credit union, their decision is influenced not by the desire for personal gain or to generate a profit for stockholders, but instead by what is in the members' best interest. In total, over 250,000 credit union members throughout the U.S. devote their time, expertise, and efforts to manage and protect the integrity and financial stability of the credit union concept. This unpaid volunteer leadership represents one of the most significant differences between credit unions and all other financial institutions

We are looking for volunteers to be a part of our Supervisory Committee. This opportunity is great for retirees, business owners and it looks good on a resume for college grads that have majored in accounting.

If you are a strong believer in your credit union and would like to be a part of Genesee Valley FCU Supervisory Committee, please send a letter of intent to the following email: dkrawczyk@wccainc.org or mail it to:

Genesee Valley Federal Credit Union
PO Box 365
Warsaw, New York 14569



Bottom Row: Membership, Dean Winston; President, Daniel Johnson; Secretary/Treasurer, Linda Washington,
Top Row: Vice President, Doug Meyer; Investment, Bruce Fountain; Education Ted Bondi, Security Bill Cramer (absent)

Keep your year-end statement for Tax Time

Would you like to get a jump start on filing your 2009 taxes? Your year-end statement contains important dividend information that you may need for tax purposes. *Make sure you keep your year-end statement and any other records in a safe place, or sign up for your eStatement online to retrieve them.* It is fast and easy.

- 1099 forms are only sent out if your savings (Share) interest income is \$10.00 or over.
- 1098 forms are only sent out for real estate loans with interest of \$600.00 or over.

You will find your interest paid for 2009 on December's 2009 statement for tax reporting if you do not receive a 1098.

The Bruce Johnson Scholarship Applications due April 30, 2010

We are now accepting applications for the Genesee Valley Federal Credit Union Bruce Johnson Scholarship, a \$1,000 scholarship awarded annually to one graduating high school senior from Livingston and Wyoming Counties.

The Bruce Johnson Scholarship is named in memory of the late Bruce Johnson who started the Genesee Valley Federal Credit Union (GVTA) in 1974 in the basement of his home.

To be considered for the scholarship, a graduating senior must:

- Be a GVFCU member in good standing.
- Application is completed by the graduating senior.
- Plan to attend an accredited college, university or community college as a full-time student 2009/2010.
- Submit a completed application and two letters of recommendation from instructors or employers, postmarked by April 30, 2010. No late entries.

Applicants will be reviewed by a committee of Genesee Valley FCU volunteers based on GPA, financial need, understanding of credit union philosophy, community service and letters of recommendation.

To receive a scholarship application, visit any Genesee Valley Federal Credit Union branch in Geneseo, Dansville or Warsaw or visit GeneseeValleyFCU.com under the Bruce Johnson Scholarship link.

Holiday Club Accounts

Are you feeling a little drained after the holidays? Start saving now for the holidays. Dedicate a small portion of your paycheck to a Christmas Club Account and relax when shopping time comes later this year. Your savings will earn interest and be available October 1st, 2010, just in time for the holidays.

Feeling financial stress? Try BALANCE

As a benefit of Genesee Valley FCU membership, you have access to BALANCE Financial Fitness Program. Free budget and debt counseling is available Monday through Thursday, 5am to 8pm, Friday, 5am to 5pm, and Saturday, 8am to 5pm (PST). Relieve the pressure. Call BALANCE toll-free 888-456- 2227 or visit www.balancepro.net



Dormant Accounts

Please be sure to keep your accounts active by making a deposit or withdrawal at least every three to six months. This will avoid any fees and/or having your account turned over to New York State as abandoned property. Also, please contact us in writing of any address or telephone changes.

Don't Let Bad Weather Stop you from doing your banking!

Even if there's a foot of snow outside and you can't get out, you can still manage your money from the warmth of your own home.

Just use Genesee Valley FCU electronic banking services, www.GeneseeValleyFCU.com

- You don't need to leave the house to deposit your check with Direct Deposit!
- GVFCU Home Banking gives you free online account access.

With the click of a mouse you can get account balances, view cleared checks, review account histories, transfer funds, make loan payments, and more!

With GVFCU Bill Payer, you can pay all your bills online. You specify when and how much you want to pay, so you're always in control. It's quick, convenient, and cost effective! **If you need help getting started stop by any branch. We would be happy to help you!**

Dansville "Winter in The Village"

On Saturday, December 5th the Dansville Branch hosted Dansville's Winter in the Village. It was a wonderful event where Christmas music was sung throughout the lobby. We all enjoyed sipping on hot chocolate and eating roasted chestnuts. O'ya even Frosty was there! Mark your calendars for December 4, 2010 and come down to enjoy some holiday spirit with Genesee Valley FCU.

Branch Hours & Location

Geneseo Branch:	Dansville Branch:	Warsaw Branch:
4621 Millennium Dr. Geneseo 585-243-1500 Hours: Monday-Friday 9-5 Saturday 9-12	184 Main St. Dansville 585-335-3216 Hours: Monday-Friday 9-5 Saturday 9-12	445 N. Main St. Warsaw 585-786-0170 Hours: Monday-Friday 9-5 Saturday 9-12

P.A.T. (Phone Anytime Teller) 1-800-403-6637
Online Banking www.GeneseeValleyFCU.com

