

A better way to bank.

In this issue: Ribbon Cutting, Selling Travelers Checks, Annual Meeting



We've Changed - YOU Change



'Tune' your family and friends in to Genesee Valley FCU. When you refer a friend or family member to Genesee Valley FCU, you'll be entered to win a Nintendo Wii™ or a flatscreen HDTV!*

We have the Personal Touch and Family Atmosphere you're looking for in your own community. It's time to make the change!

www.GeneseeValleyFCU.com

*To qualify for our raffle, existing members must upgrade their account, refer new members, or close an Auto/RV or Home Loan with Genesee Valley FCU. New members can earn additional chances for upgrading their account, referring new members, or closing an Auto/RV or Home Loan. Contact us for complete details.



Raffle Entry

This entry is good for one chance in Genesee Valley FCU's raffle.

Form fields for Raffle Entry: New Member (Member Number), Name, Phone Number, Email Address.

For Credit Union Use Only

Form fields for Credit Union Use Only: Account Funded, Initials, Date.



Raffle Entry

This entry is good for one chance in Genesee Valley FCU's raffle.

Form fields for Raffle Entry: Referring Member (Member Number), Name, Phone Number, Email Address.

For Credit Union Use Only

Form fields for Credit Union Use Only: Upgraded Checking Account, Member Referral, Opened Loan, Initials, Date.

Featured Article: Come Join the Ribbon Cutting of the New Geneseo Branch.

The grand opening will be Saturday, May 16, from 9:00-3:00. Bring family and friends to enjoy the day with a bounce house and face painting. Have a hot-dog and soda for FREE! Don't forget to have your picture taken with Doc and Marty from 'Back to the Future'.

During our ribbon cutting ceremony Genesee Valley FCU is participating in the Livingston County Back Pack Program. This is a great way to support our kids.

For some kids, weekends mean no school ... for others it means no food:

- Items needed: Peanut Butter (plastic jars), Jelly (plastic jars), Breakfast Bars, Pop-Tarts, Instant Oatmeal, Sm. bags of chips, pretzels, cheeses etc... Fruit Cups, Pudding Cups, Juice boxes, Macaroni & Cheese, Healthy Treats



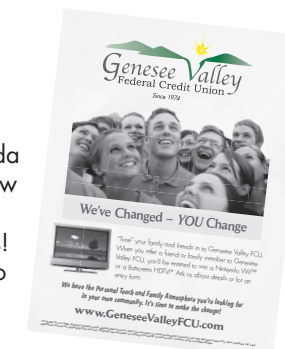
There will be a container on site to drop off any non-perishable item. For more information contact:

Karen Rumfola, Regional Director, United Way of Livingston & Wyoming Counties, PO Box 366, Geneseo, NY 14454, Phone: (585) 519-4250, Fax: 243-2627, Cell: (585) 737-4127

Winner of the Nintendo Wii

The Winner of the Wii is Amanda Campbell from Geneseo! Enjoy your new Nintendo Wii.

Keep on referring the new members! Genesee Valley FCU is a great place to do your daily banking!



Bruce Johnson Scholarship

Genesee Valley Federal Credit Union would like to let our Class of 2009 students know that they have an opportunity to be a part of the Bruce Johnson \$1,000.00 Scholarship for 2009.

Eligibility for this scholarship is as follows:

- Applicant, parent, guardian or family member must have an account at GVFCU in good standing. Be enrolled as a high school senior at the time of the application. Plan to attend an accredited college or university in the 2009/2010 school year.

Scholarship application can be picked up at any branch, mailed or you can click on to our www.GeneseeValleyFCU.com under the link Bruce Johnson Scholarship. All applications must be post-marked by Thursday, May 14, 2009.



Handling Bill Paying During a Financial Crisis

Many circumstances can derail even the best financial plans and leave you with less money than you need. However, paying the most important bills first and communicating with creditors for the ones you cannot pay can help you minimize the damage until you are back on your feet.

Your monthly obligations may include:

Mortgage or rent. Your mortgage or rent should be the first bill paid each month. However, if making payments is impossible, let your lender or landlord know - they may be willing to work with you. Is your mortgage or rent affordable long-term? If not, you may want to look for a cheaper place to live.

Car loan. Since your car can be repossessed if you miss payments, paying on time is important. However, if you are not able to do that, ask your lender if you can skip a payment or two or pay back missed payments gradually. If you cannot reach an agreement or resume payments, you may want to sell the car before it is repossessed.

Utilities. Delinquent utility payments can cause your service to be suspended or terminated, but some utilities are more important than others. If a service is not needed, you may just want to cancel it. If it is essential, call the utility company and ask if a payment arrangement is possible. Also inquire about assistance programs for people facing economic hardship.

Student loans. If no payments are made for 180 days, you are considered in default, with possible consequences including tax refund interception and wage garnishment. However, borrowers can often avoid delinquency by asking for a forbearance or deferment.

Credit cards. While you could be sued or have accounts go to collections if you stop making payments, credit cards are less important than a mortgage or a car loan, and most creditors do not take legal action right away. However, avoid completely ignoring creditors. If making payments is difficult, you may want to talk to them about hardship programs.

You do not have to deal with financial hardship alone. As a benefit of your membership, you have access to BALANCE, a free financial education and counseling service. Their counselors can discuss options for handling debt and other bills as well as help you create a budget. Call 888-456-2227 or visit www.balancepro.net for more.

The Community Corner

The Genesee Valley Conservancy

The Genesee Valley Conservancy was founded in 1990 as a not for profit land conservation organization. Located in Genesee, it provides its services to landowners in the southern portion of Genesee River Watershed, including Livingston, Wyoming, Allegany, and parts of Ontario and Steuben Counties.

Using a variety of conservation tools, GVC is able to work with landowners that desire to see their property permanently protected from development. This includes residential, industrial or commercial development (generally, these agreements allow for continued use as farmland). Whether it is farmland, woodlots, wetland or scenic open space, GVC and property owners have successfully protected over 8,300 acres. Additionally, there are 6,000 acres that GVC is actively working to protect. These projects should be complete in the next 12 months.

The primary conservation tool used by GVC is a conservation easement. This is a permanent restriction on the future use of the land. In essence, a landowner may give away the right to develop his or her property, while maintaining ownership of it. The restrictions are perpetual, so any successive landowner is restricted in the use of the land as well. This is an attractive tool, especially in our region, as much of the land is agricultural. A conservation easement can insure the property will remain as farmland or open space, while the landowner retains ownership and continues to realize an income from farming the property. The Conservancy also owns property outright, and manages it for low-impact public recreation.

GVC is governed by a diverse board of directors. There are three full-time staff, and one part time accountant. Funding for the daily operations comes from annual membership contributions, fundraising events, foundations and grant support. Limited funding for purchase of land or conservation easements is made available on a competitive basis from the State of NY Environmental Protection Fund.

GVC offers a series of educational nature walks and hikes. These are open to the public, and provide access to some of the protected properties.

For more information on GVC or any of our upcoming events: visit the website at: www.geneseevalleyconservancy.org, or call (585) 243-2190

The Selling of Travelers Checks

Genesee Valley FCU will no longer be selling Travelers Checks, as most merchants no longer accept them. The demand of Travelers Checks over the years had decreased causing an expense to the members. Today, there are many options you can use instead of Travelers Checks such as Debit Cards from your Credit Union, along with pre-paid cards from Tops, Rite Aide, and AAA. If you have any questions please give us a call.

Teachers!

Skip those summer loan payments with our special loan program. You will pay a slightly higher loan payment for 10 months out of the year and skip the July and August payments. Avoid that summer time cash crunch.

Inactive Accounts

We value you as a member and would like for you to use your membership to its full potential. We have more products and services to offer than ever.

Due to the expense incurred by all members in maintaining inactive accounts we may charge an account inactivity fee/ dormant account fee as specified in the Rate and Fee disclosures (currently \$3.00 per month of inactivity).

If our records indicate that there has been no member initiated activity on your account(s) for a period of 3 months or more on checking accounts or 6 months or more on savings accounts, any of your accounts have a balance less than the minimum balance required or you have not utilized our products or services that would exempt your account from being inactive, we may deem your account to be inactive/dormant.

We will notify you at the mailing address you have provided us of your account's inactive status before imposing a fee, and will terminate the fee upon the account meeting the minimum balance and/or activity requirements. If no response is received, and the account has a balance of less than \$500.00 you will be assessed a \$3.00 monthly fee until the account is either re-activated or closed.

Funds Deemed Unclaimed Property.

New York State Law requires all financial institutions in the event there has been no activity on your account(s) and we have not been able to contact you for a period of 5 years, your account(s) will be presumed abandoned and the funds in the account(s) will be remitted to the state as unclaimed property. Upon remittance of the funds in your account(s) to the state, your accounts will be closed and you will need to reclaim the funds by contacting New York State.

Spring is in the Air!

Don't forget your Home Equity Loan for "big ticket" purchases for your home or personal use. With a home equity mortgage loan you can borrow as much as 100% of the value of your home. **Home Equity Line of Credit as low as Prime Minus .51%** With a

GVFCU Home Equity line of credit you'll have funds to draw upon when needed. It's great for your home improvements, college expenses, consolidating debt or for those unexpected emergencies.

- Access your line of credit online, by check, or at any of our conveniently located branches
- Transfer your funds from your line of credit to your checking account on Home Banking
- Tax advantages (consult a tax professional for details)
- No closing costs or annual maintenance fees

Home Equity Loan Fixed Rates

There are many uses for a home equity loan but by far the most popular purposes are home improvement and debt consolidation. Consolidate your debt into one easy-to-manage monthly payment, and cut up those high rate credit cards.

- Excellent Rates
- Available with terms up to 15 years
- Finance as much as \$10,000.00
- Tax advantages (Consult a tax professional for details)

To apply or get additional information, call (585) 243-1500, visit your local branch, or apply online.

*Property Insurance is required. Other terms are available for home equity loans and home improvement loans: contact us for details. Home Equity rates quoted are for owner-occupied residences only with a combined loan-to value of 85% or less.

The interest accrual on variable rate Home Equity Lines of Credit (HELOCs) may fluctuate (and accordingly, so may the required monthly payments) based upon changes in the Index (the Prime Rate) but subject to minimum interest rate limits as follows:

No matter what the Index plus the Margin formula calls for, the interest accrual on outstanding balances under the HELOCs will never be lower than the floor rate of 3.99%.

Contact us for rates and terms of other programs.

Notice of Annual Meeting

The 35th annual meeting of Genesee Valley Federal Credit Union will be held on **Tuesday, April 21, 2009, at 6:00 PM**, at the Genesee Branch. Annual reports will be presented followed by the election of two members to the Board of Directors.

Hors d'oeuvres and beverages will begin at 5:30 pm, giving you a chance to catch up with some old friends. We also will have door prizes throughout the evening.

If you are interested in a position on the Board of Directors, please submit a short biography to the Nominating Committee Chairman at 4621 Millennium Drive, Genesee, New York 14454.

All members are encouraged to attend!

The Logical Choice:

If you are concerned about the safety and availability of your money, a credit union represents the most logical choice as a resource to satisfy your individual financial needs.

Drive Away Happy

with an
Auto Rate

as low as

4.49%*

the best around.

*Your exact loan rate and payment may vary and will be determined once your loan has been approved, based on your past credit performance. VSI insurance is required on vehicle loans.

Branch Hours & Location

Genesee Branch:	Dansville Branch:	Warsaw Branch:
4621 Millennium Dr. Genesee 585-243-1500 Hours: Mon. - Fri. 9-5 Saturday 9-Noon	184 Main St. Dansville 585-335-3216 Hours: Mon. - Fri. 9-5 Saturday 9-Noon	445 N. Main St. Warsaw 585-786-0170 Hours: Mon. - Fri. 9-5 Saturday 9-Noon

P.A.T. (Phone Anytime Teller) 1-800-403-6637
Online Banking www.GeneseeValleyFCU.com

