



*Home is where
the Heart is &
the credit union is
where the Money is—
Bring the two
together*

Would you like to add an extra room or a pool for the kids? Need a new roof or would you like to remodel your kitchen? Do you have a college education to finance? Is that dream vacation a little too far out of reach? Or are you interested in debt consolidation? The equity in your home can be the answer!

A Home Equity Line of Credit can give you financial freedom.



HOME EQUITY LINE OF CREDIT

This variable rate Line of Credit provides home owners with the opportunity to use the equity in their primary residence to obtain a credit limit of \$10,000 up to \$200,000 (DEPENDING ON CREDIT RATING), subject to the loan to value ratio not exceeding 80%

Example:

Value of Home	\$350,000
Times 80%	\$280,000
Less First Mortgage	<u>\$120,000</u>
Maximum Line of Credit	\$ 160,000

ACCOUNT FEATURES

- Low Introductory Rate 3.99% apr for six months
- Variable Rate — interest rate is evaluated bi-annually and may change January 1st and July 1st
- Convenient access to funds
- Low Application Fee of \$200
- Variable Rate is based on Market Index of Wall Street Journal Prime Rate

- Margin is added to the index based on Credit Score. (See Chart Below)
- Interest rate can only adjust by 2% (up or down) in a year

Level	Margin	FICO Score
Level 1	0.00%	760+
Level 2	0.50%	700–759
Level 3	1.50%	640–699
Level 4	2.50%	639 & lower

- Payback term of 15 years
- Tax advantage may apply. Contact your tax advisor for details.

The property securing the loan must be owner-occupied. The credit union will hold 2nd position on the mortgage. If there is an existing 2nd mortgage that loan would be paid-off and consolidated into the Equity Loan.

