

UCF
Federal Credit Union



\$hared Interest

A Quarterly Publication for the Membership of UCF FCU
October 2011

Notice of Special Meeting of the Members of UCF Federal Credit Union on Proposal to Merge with CFE Federal Credit Union

On June 1, 2011, the Board of Directors of UCF Federal Credit Union approved a proposition to merge with CFE Federal Credit Union. You are encouraged to attend a special meeting of your credit union on November 1, 2011 at 4:00 p.m. to be held at:

UCF Federal Credit Union – Main Office
12253 Challenger Parkway
Orlando, Florida 32826

Please RSVP to:

Mike Murray, President
UCF Federal Credit Union
12253 Challenger Parkway
Orlando, Florida 32826
407-249-0008 ext. 1118

Purpose of the meeting:

The meeting has two purposes:

1. To consider and act upon a proposal to merge UCF Federal Credit Union with CFE Federal Credit Union, the continuing credit union.
2. To approve the action of the Board of Directors of our credit union in authorizing the officers of the credit union, subject to member approval, to carry out the proposed merger.

If this merger is approved, UCF Federal Credit Union will transfer all its assets and liabilities to CFE Federal Credit Union. As a member of UCF Federal Credit Union, you will become a member of CFE Federal Credit Union. On the effective date of the merger, you will receive shares in CFE Federal Credit Union for the shares you own now in UCF Federal Credit Union.

Home Equity Conversion Mortgage (Reverse Mortgage)



(407) 977-2804

Reverse Mortgages for Seniors

The Mortgage that pays YOU!

Eligibility:

- Minimum Age 62
- Must be Single Family Residence
- Must own property (Primary Residence)
- HUD approved Counseling (phone or in person)

FACTS

WHAT DOES UCF FCU DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security number • Income • Account balances • Payment history • Credit history • Assets <p>When you are <i>no longer</i> a member, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons UCF FCU chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does UCF FCU share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes - to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes - information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes - information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Who We Are	
Who is providing this notice?	UCF FCU means UCF Federal Credit Union.
What We Do	
How does UCF FCU protect my personal information?	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.</p>
How does UCF FCU collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • Open an account • Apply for a loan • Use your credit or debit card • Give us your contact information • Provide your mortgage information <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>

Knights Notes



Risk Alert - Protect your Cell Phone like Your Driver's License

Many now carry a cell phone with their keys, wallet or purse. Everywhere you look, people in restaurants, waiting rooms, sitting in their cars, or walking down the street have a phone glued to their ear or are surfing the Internet or sending messages. As a society heavily dependent on wireless technology, we are dangerously susceptible to a multitude of new cell phone scams.

- **Stolen And Lost Phones** - It is estimated that over three million cell phones are stolen or lost in the United States every year. These stolen phones may be used to make unauthorized calls often costing the owner a great deal of money. A thief may also steal personal information including stored contacts as well as other data from the phone's Sim Card. Keep your cell phone protected at all times and regard it like it is your personal identification.
- **Cloning** - A tech-savvy fraudster using available technology may wirelessly capture an active cell number and telephone serial number. Using these two pieces of information, the thief can clone the wireless cell phone by programming another phone with the same cell and serial numbers which then allows the thief to make calls at the owner's expense. Recently, there has been progress in protecting a consumer from this type of cloning theft as the development of new technology makes it more difficult to scan for the phone number. However, always review your cell phone bill timely and advise your phone company of any unauthorized charges.
- **Subscriber Fraud** - Subscriber fraud is one of the more common cell phone scams, costing the industry an estimated \$150 million a year. It works by someone stealing your personal identity and opening a cell phone account in your name and racking up huge bills that eventually land in your mailbox. Needless to say it is critical that everyone protect themselves from Identify Theft.
- **Eavesdropping** - No one has complete privacy when using a cell phone and technology now exists that allows thieves to listen to wireless calls and download phone records. It is frightening that an individual may be tracked via their cell phone and a thief may determine where the individual is or has been. Utilizing password protection and maintaining possession of a cell phone will make it difficult for a thief to install software that could be used for eavesdropping on wireless conversations.
- **Ring Tone Scams** - Beware of the free downloadable ring tones, as they can be hacked by scammers who can install a virus that either damages the phone or steals confidential information. Only download ring tones from established, reputable companies and avoid returning messages or calls from people or organizations you don't know.
- **Random Text Messages** - Many variations of this type fraud exist but typically, a person may receive an unsolicited text message prompting some sort of action that may be later regretted. A typical example would be a message which appears to be from a credit union or bank stating that your account has been suspended. The message will list a 1-800 number to call. It may even request you provide a PIN, and other personal details. Do not respond as this is a basic effort to steal one's identity.
- **The Competition** - Competition among wireless providers is often fierce and the user is usually the victim. Users may receive a message stating that their wireless contract has come to an end and a rate increase will affect the next billing cycle. There might even be a call to upgrade the phone or monthly plan. These efforts may be deceitful and require further inquiry. Verify the caller's affiliation by requesting information about your account or current phone usage. If the caller can't inform you when you made your last call or sent an SMS message, they are not likely to be who they say they are.
- **The Fine Print** - As a consumer, you may be hunting for a better cell phone plan or higher grade phone. You may be sold on the competition. The reality comes with your first bill as there may be charges that you did not expect which were hidden in the fine print. This is more common than most people think and it is highly recommended to read the Terms & Conditions carefully to avoid being hit with ancillary charges.



In conclusion, view your cell phone as a device with personal information just like your wallet and driver's license. Treat the phone with great care and look out for scams that will put you at risk of identity theft. It could cost you a great deal of money and a tremendous amount of time and effort to resolve.

Online BillPay & e-Statements



- **It's Fast!**
- **It's Easy!**
- **It's FREE!**

Sign Up Here

Holiday Schedule

We will be observing the following holidays:

Columbus Day -Monday, October 10	Closed
Veteran's Day -Friday, November 11	Closed
Thanksgiving -Thursday, November 24	Closed
Christmas - Monday, December 26	Closed



Loan Rates

Take a Look at Our Low Rates

BOARD OF DIRECTORS

Naval Modani - *Chair*

John Cheney - *Vice-Chair*

Michael Murray - *Treasurer*

Veronica Livesay - *Secretary*

Scott Smith - *Director*

Christi Hartzler - *Director*

Credit Scores	A+	A	B	C	D	E
Vehicles*						
New & Like-New Autos	3.10%	3.60%	5.60%	8.60%	12.60%	16.60%
Used Autos	3.50%	4.00%	6.00%	9.00%	13.00%	17.00%

*Max term 72 months

Rates increase 0.25% for 49-60 months, 0.50% for 61-66 months and 0.75% for 67-72 months.

TYPE OF LOAN	TERM	RATES AS LOW AS
Gold MasterCard	\$5000 - \$15,000 Credit Limit	9.90% (no annual fee)
Classic MasterCard	Up to \$5,000 Credit Limit	12.90% (\$15 annual fee)
		13.90% (no annual fee)
RV - New	Up to 120 months	7.50% - 13.50%
Used		8.00% - 14.00%
Boat - New	Up to 120 months	7.50% - 13.50%
Used		8.00% - 14.00%
Signature*	With Collateral	10.00% - 16.00%
Signature	No Collateral	11.00% - 18.00%
Line of Credit	Up to 36 months	14.00%
Share Secured	Up to 60 months	Savings Rate + 4.00% - 5.00%

*Terms of up to 36 months for up to \$5,000.

REAL ESTATE RATES

Home Equity	Up to \$200,000 & 15 year term	as low as 4.50% (adj)
	Up to 7 year fixed	as low as 6.75%
First Mortgage	Up to \$500,000	
Adjustable	& 30 year term	Market Rates
	3/1 year	3.125%
	5/1 year	3.250%
	7/1 year	3.625%

Note: Rates are subject to change on a daily basis, but you are guaranteed the rate in effect on the day your full application package is submitted.

LOCATIONS

MAIN OFFICE
&
UNIVERSITY COMMONS

Lobby

Monday & Wednesday

9:00 am - 4:00 pm

Tuesday

10:00 am - 4:00 pm

Thursday & Friday

9:00 am - 6:00 pm

Drive Thru

Mon, Wed, Thurs, Fri

8:00 am - 6:00 pm

Tues

10:00 am - 6:00 pm

CAMPUS

Mon, Wed, Thurs, Fri

8:30 am - 4:00 pm

Tuesday

10:00 am - 4:00 pm

WEB SITE



For the latest up-to-date information on loan rates and services please log-on to:

WWW.UCFFEDCU.ORG

