

**Coast-Tel FCU
Skip-A-Pay Program**

You may be eligible to skip one, two or three consecutive payments on your Coast-Tel FCU loans.

The eligibility requirements for the Skip-A-Pay program are that you have made your last four consecutive loan payments after any advance, and that your loan is not currently delinquent. If approved, all interest charges will continue to accrue but will be deferred until your next payment is due. Your loan term will also be extended by the months that are skipped. If loan payments are set up on payroll deduction, the payment amount will be deposited in your share account. Visa's, Real Estate loans and Star Signatures loans do not qualify.

*All extensions made under this offering are subject to approval.
A \$30 fee will be charged per approved loan upon approval.*

_____ _____ _____

(Please select either one, two or three consecutive months, write in the months you wish to skip.)

Account Number _____ Loan number _____ Mileage on auto _____

Fee to be taken from: _____

I/We the undersigned, _____, have executed a note in favor of Coast-Tel Federal Credit union in the original amount of \$ _____ and payable \$ _____ each month starting _____, which has an unpaid principal of \$ _____.

I/we request that a skip a payment be given in the form of an extension of time. If this extension is approved I/we hereby agree to pay the balance remaining due on this note in the amount of \$ _____ each month starting _____, including interest at the same rate as provided in the original note, and a new maturity date of _____. All other provision of the original note except those changed in this agreement to remain in full force and effect.

I understand and accept the terms and conditions of the Skip-A-Pay program.

Applicant Signature: _____ Date: _____

Co-applicant Signature: _____ Date: _____

Co-signer Signature: _____ Date: _____

Additional signatures may be required for certificate or vehicle secured loans.

For office use only

Disposition: _____ Date: _____

Loan Officer: _____