

Courtesy Pay Opt-In Form

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have standard overdraft protection where the funds are taken from your savings if available.
- We also offer Courtesy Pay with checking accounts that qualify

This notice explains our Courtesy Pay practices.

What are the Courtesy Pay standard practices?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking number
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see consent form below).

- Everyday Debit Card Transactions

Having Courtesy Pay does not guarantee that ACFCU will pay your overdrafts. If payment is made, you will be charged a fee as described below. However, if we do not authorize or pay an overdraft, your transaction will be declined or returned.

What fees will I be charged if Altonized pays my overdrafts?

- Altonized will charge a fee of \$25.00 each time we pay an overdraft.
- There is no limit on the total daily fees we can charge you for overdrawing your account.
- If an item is not paid and returned, there is a \$25.00 each time as well.

What if I want Altonized to authorize and pay overdrafts on my everyday Debit Card Purchases?

If you want Altonized to authorize and pay overdrafts on everyday debit card transactions, complete this form. You can return it by mail, fax or drop it off at the office. If, at a later date, you wish to no longer receive overdraft services, you may change this authorization at any time.

Yes, I want Altonized to authorize and pay overdrafts on my everyday debit card transactions.

Member Name _____

Account Number _____

Signature _____

Date _____