

Metro Monthly News

Use Des Moines Metro Credit Union, and see the difference! - February 2012 -

Drive Away With A Low Rate!

Is it time for a new car, truck, RV, boat, or motorcycle?



*2.99% annual percentage rate is for 2012-2010 vehicles up to 60 months. Rate reflects a .25% reduction for members with a DMMCU checking account. Rate is with qualifying credit and subject to change without notice. Payment example: \$17.97 for every \$1,000 borrowed.

as low as **2.99%** APR*

Paying too much for a vehicle somewhere else? Wish you had financed with the credit union? Our experienced loan officers can help you bring your loan back to us or help with a new purchase!

Whether it's a brand new car or a used car, we can help with easy financing options. Call Joanne, Trudie, or Sharon for more information. To start the loan process immediately, just go to our web site at www.dmmcu.org and apply!

Offering New Mortgage Loan With Lower Fees

If you have considered refinancing your first mortgage, now is the perfect time! DMMCU has a new mortgage loan with lower fees, including no origination costs! The new mortgage loan can be used for a refinance or purchase, and you can choose between a five, seven, or 10-year balloon. We can also calculate your payment for up to 30 years. You can borrow up to 90% of your home's value for a purchase and up to 80% for a refinance.

Along with lower fees, the mortgage loan will stay with the credit union, keeping the decision making and servicing for the loan at DMMCU.

If you are currently paying 5% or more for your current first mortgage, contact Sharon Foust today at 283-4195 for more details. Home equity loans are also available.



Receive \$100 CASH When You Refinance Your Auto Loan With DMMCU



If your car loan of \$5000 or more is financed with another lender, now is the perfect opportunity to refinance, receive a lower interest rate, and walk out with **\$100** in your pocket.* Who couldn't use an extra **\$100**?!

Our interest rates on new and used vehicles are competitive, maybe better than the rate you have now. Call for more information or apply today! **This offer is available for a limited time only. Please mention this offer when you apply or speak with a loan officer.**

Free Mobile Money Access



Sign up today through Home Banking

- Mobile Web Access
- Text For Balances
- Text Alerts

Change In Check Printers

In January 2012, DMMCU changed check printers from Harland Clarke to Legacy. Members will experience lower check prices and similar check styles.

When reordering, we will try to order a similar check style. We may need to contact you with questions, so please make sure the contact information we have for you is current. Samples of new check styles will be available on our web site at www.dmmcu.org.

Prime Time members will continue to receive free checks.* Please contact us with any questions.

*Limit one box per order, please.

Contact Information

100 University Ave • Des Moines 50314
Phone: (515) 283-4195 • Fax: (515) 284-1652

Lobby Hours:

Monday - Thursday: 9am - 5:30pm

Friday: 8am - 5:30pm

Drive Up Hours:

Monday - Friday: 7:30am - 6:00pm

24/7 Access

www.dmmcu.org

(Home Banking, Bill Payer,

Loan Application, Check Re-Order)



Like us on Facebook.
Follow us on Twitter.

Refer A Member And Win \$100

Refer a new member to DMMCU from now until March 30, 2012, and you'll be eligible to win \$100!

We will still continue our \$10 member referral incentive (refer a member, and you both receive \$10). We will also have a drawing for \$100 in the months of January, February, and March. If you refer a new member each month, you will have a chance to win each month. Referring more than one member in a month? Your name will go in the drawing for how many members you refer in that month.

Start telling your family, friends, and co-workers about the financial services at DMMCU for your chance to win!

New member's account must remain open six months. No purchase necessary. Some restrictions may apply.



Building Credit Has Never Been Easier



Your credit history plays an important role in your day-to-day life. It can affect everything from renting an apartment, obtaining a cell phone, receiving insurance, or even qualifying for a job. That's why DMMCU wants to help members build credit the responsible way in easy steps!

First Step, First Loan--You may qualify for up to \$500.

Second Step, Second Loan--You may qualify for a second loan of up to \$1000.

Third Step And Beyond--When you have completed the first and second step of the Credit Builder program, you should be on the road to a positive credit history. You may be ready for another personal loan, a credit card, or maybe even a car loan. You should now be able to borrow for most of the things you need. Remember to look to the credit union first for all your borrowing needs. We'll be here as a resource when you have questions and need advice.

Eligibility:

- Membership with DMMCU for at least 60 days is a requirement.
- You must be with your current employer for at least six months or with your previous employer for at least one year.
- Other qualification requirements apply. Please see a loan officer for more details

What You Need To Apply:

- Fill out mini-loan application
- Provide proof of employment for your current two months of employment. Proof of employment can include: copy of most recent federal tax return, copy of paychecks or proof of direct deposit.

What You Can Use A Credit Builder Loan For:

Education expenses, computer, things for your home or apartment, car repairs, vacation, and much more

Apply Online Today

Apply at www.dmmcu.org or come in to speak with a loan officer. We'll help you build credit for the things you will need in the future.



Current Loan Rates

Annual percentage rates are with qualifying credit and subject to change without notice. Contact the credit union for current rates and terms.

VEHICLE

New/Used (2012-2010)

2.99%	up to 63 months
3.25%*	69 months
3.75%**	75 months

All auto rates reflect a .25% discount for members with a DMMCU checking account. *2011 and newer models only; \$15,000 minimum loan balance; 10% down. **2010 and newer models only, \$25,000 minimum loan balance, 10% down or 90% NADA retail.

Used (2009-2006)

4.50%	up to 63 months
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Used (2005 & older)

5.75%	27 months
5.95%	39 months
6.15%	51 months

HOME EQUITY

Fixed

4.75% (balloon)	36 months
5.50%	36-60 months

Variable

4.50%

The home equity rate, calculated every Jan. 1 and July 1, is based on the previous 6-month average of the 6-month Federal T-Bill Auction Rate, plus an additional 3 percentage points with a minimum rate of 4.50% and maximum rate of 13%.

MORTGAGE

Mortgage rates change daily. Contact Sharon Foust at 283-4195 for more information.

SIGNATURE

10.99%	12 months
11.99%	24 months
12.99%	36 months
13.99%	48 months

MASTERCARD

9.90%	Platinum
11.50%	Gold
13.50%	Regular
13.50%	Youth

There is a 25-day interest-free grace period on purchases. There is no annual fee for any of our credit cards.

Go to www.dmmcu.org for more rates.