# Money Market Account Disclosure

This disclosure is intended to provide you with information about the money market account offered by Buffalo Community Federal Credit Union, including where applicable, minimum balance requirements, withdrawal limitations, fees, and other important information.

**Money Market Plateau**
**2,500.00 – 9,999.99**
**10,000.00 – 24,999.00**
**25,000.00 – 49,999.99**
**50,000.00 – And Over**

## Nature of Dividends

Dividends may be paid only from current income and accumulated earnings after the required transfers to reserves have been made. The dividend rate and Annual Percentage Yield may change every month as determined by the Credit Union.

## Frequency of Compounding Dividends

Dividends are compounded monthly and credited monthly on balances of $2,500.00 or more based on the average daily balance in your account. You can compute the dividends earned on your account each day by multiplying the then current simple dividend rate times the average balance in your account at the end of each day, divided by 365 or 366 days, as applicable. The amount of dividends you earn will be added to your principle balance on the last day of each month. If you close your account before dividends are paid you will not receive any dividends for that month.

## Minimum Balance Requirements

A minimum balance of $2,500.00 is necessary to open a money market account. In order for your account to earn dividends for a dividend period, you must maintain an average daily balance of at least $2,500.00 during that period. If your average daily balance falls below $2,500.00 for that dividend period, you will not earn any dividends for that period. If your account balance falls below $2,500.00 on any day during a month you will be charged a $10.00 fee, which will be deducted from your account at the end of that month.

## Transaction Limitations

During any calendar month, no more than six transfers or withdrawals may be made. Of these transfers no more than three of the six may be made by check.

## Collection of Non-Cash Deposits

Non cash items such as share drafts or checks, which are accepted for deposit will be provisionally credited to your account on the day they are deposited or, in the case of deposits received after closing, on the next business day and earn dividends from the day they are provisionally credited to your account. If the Credit Union is unable in the normal course of business to obtain payment for that item, you will not earn any dividend on that deposit.

## Fees and Penalties

A up-to-date listing of the credit union's fee schedule is available on this website located under *Online Services/Info Desk/Fee Schedule*.