

First Class Credit Union Scholarship Rules, Regulations and Entry Procedures

I. Eligibility

- A. Entrants must be a First Class Credit Union member in “good standing” or meet eligibility requirements and join the credit union prior to submitting a scholarship entry form.
- B. To be eligible, applicants must be a graduating senior (2010) attending a four-year college or university, community college or tech college/trade school.

II. Entry Requirements

- A. Entrants will be required to write an essay of no less than 500 words on the topic, “Research continues to show if students receive financial education early in life, they will become more successful. How will being financially literate help you achieve your individual dreams?” The essay must be typed or computer printed and double-spaced on white 8 ½ x 11 inch paper. The essay must be the original work of the entrant.
- B. Entrants will also be required to submit a business-style resume, typewritten or computer printed on 8 ½ x 11 inch white paper. The resume should not exceed two pages in length and, at a minimum, should contain the following information: entrant’s name, address, phone number, educational information (including high school attended), subjects emphasized throughout entrant’s education, overall grade point average from the most recent two semesters or last three quarters, ACT/SAT scores (if available), honors and awards, extracurricular activities, and future educational plans, including intended educational institution.
- C. Two (2) letters from references other than family members. (ie: teacher, principal, employer, etc). Letters of recommendation may be sent directly from the author to Joe Acker Attn: Scholarship Committee, First Class Credit Union, 2051 Westown Parkway, Des Moines, IA, 50265. All letters must be received by the deadline date. Late reference will not be considered.
- D. Entrants must complete and sign and official entry form.

III. Judging

- A. Three judges selected by First Class Credit Union will conduct judging.
- B. Each judge will award a maximum of 75 points to the essay and a maximum of 25 points to the resume. Judges will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, neatness, grammar and punctuation. The resume will be judged on neatness and presentation, adherence to contest rules, and achievements throughout high school career.
- C. All entries must be received at the credit union no later than March 22, 2010. Entries can be taken to any credit union office or mailed to: First Class Credit Union, 2015 Westown Parkway, West Des Moines, IA. All entry forms must be sealed in an envelope.
- D. The results will be tabulated and the winner will be declared. All decisions of First Class Credit Union are final. The winner will be announced by March 31, 2010 The winner will be notified via phone and US Mail.
- E. All scholarship entries become the exclusive property of First Class Credit Union and will not be returned.
- F. You must furnish any applicable transcripts or awards you would like the Scholarship Committee to consider.

IV. Administrative/Award Procedures

- A. Winners of the scholarship must begin their studies within one year of being awarded the scholarship or may be required to forfeit the award in the absence of extenuating circumstance.
- B. Winners must be enrolled as a full-time student at any vocational, trade, 2-year or 4-year college.
- C. Scholarship funds will be held by First Class Credit Union until written verification is received from the college registrar where the student is enrolled.
- D. Funds are to be used only for tuition, room and board, and book and educational Expenses, and distributed and delivered directly to the educational institution once enrollment is verified.

V. Authority of First Class Credit Union

- A. First Class Credit Union has the ultimate authority to amend any of the above rules.
- B. Any questions regarding the scholarship should be addressed in writing to the address mentioned above. You may also call 1-800-392-7122 with questions.