

AVOID FORECLOSE SCAMS

TIPS FROM THE FEDERAL RESERVE BOARD

- **Work only with a non-profit HUD-approved counselor. For a list of certified counselors, visit www.hud.gov/offices/hsg/sfh/hcc/hcs.cfm or call 877-HUD-1515 (877-483-1515). If the name of the organization you are working with isn't on the list, don't use them.**
- **Don't pay an arm and a leg. Most housing counselors provide no – or low-cost counseling services. You should not have to pay hundreds, or thousands, of dollars for assistance.**
- **Be wary of “guarantees.” No one can ensure good results.**
- **Know what you are signing. Don't let a counselor pressure you into signing paperwork you haven't had a chance to read thoroughly or that you don't understand.**
- **If it sounds too good to be true, it probably is.**